



## Client Relationship Summary

### Form CRS

March 2025

## Introduction

ZEMENICK & WALKER INC is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free, easy to use tools are available to research investment firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

As a registered investment adviser and fiduciary, we offer portfolio management services. We work with clients to understand their long-term goals and risk tolerance, then recommend investment portfolios to help clients reach their goals. We continuously monitor client portfolios and meet regularly to review both performance and possible changes in current financial situation. We are non-discretionary advisers. When you engage Zemenick & Walker you sign an investment advisory agreement that gives us limited authority to execute pre-approved trades on your behalf.

We do not offer proprietary, or "in-house" investment products. We generally recommend portfolios consisting of mutual funds, Exchange-Traded Funds (ETFs), separately managed accounts and individual fixed income securities.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your education, professional accreditation and other qualifications? What do these qualifications mean?*

## What fees will I pay?

We charge a percentage of assets under management for portfolio management services. These fees are assessed quarterly, in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive for you to increase the assets in your account.

**You should carefully review our Form ADV, Part 2A Brochure, particularly pages 1, 4 and 9 to understand the services we provide.**

In addition to our fees, you may incur additional fees and charges related to the investments in your account from other service providers such as custodian fees, account maintenance fees, transaction costs, wire transfer and electronic fund fees, internal management fees of mutual funds and, ETFs, and separate account management fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**You should carefully review our Form ADV, Part 2A Brochure, particularly page 2 to understand the fees and costs you will pay.**

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*As an investment adviser, we are a fiduciary and must act in your best interest and cannot put our interests ahead of yours. At the same time, the way we make money creates some conflicts. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.*

For instance, some custodians may provide access to investment conferences, research or consulting services based upon the amount of our client assets held with their firm. This could give us an incentive to recommend that our clients maintain accounts with these custodians.

Ask us questions to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

## **How do your financial professionals make money?**

Our investment advisory fees generate 100% of our revenue. Zemenick & Walker Partner and Employee compensation is derived solely from the investment advisory fees paid by our clients. Since our fees are a percentage of the assets managed, this is a potential conflict of interest because our financial professionals have an incentive to encourage clients to increase the assets in the investor's accounts to increase the firm's revenue.

**You should carefully review our Form ADV, Part 2A Brochure, particularly pages 6, 7, and 8 for more detailed information about our conflicts of interest.**

## **Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **Additional Information**

**You should carefully review our Form ADV, Part 2A Brochure for additional information about our services. You may request updated information and a copy of our Relationship Summary by contacting us at (314) 862-5525, or by email at [info@zandw.com](mailto:info@zandw.com).**

Ask us questions to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*